

Short-Term Loan Application

Important Information

- A. Approved loans are generally ready within 4 to 5 working days from submission date of application or clearing of holds.
- B. Financial Aid and Scholarships (FAS) will contact you through your Texas State e-mail account when your check is ready.
- C. Loans will be canceled if not picked up within 10 days of the check date.

Eligibility Criteria

- A. Have a Texas State GPA of 2.0 or better.
- B. Enrolled at least half time.
- C. Have not defaulted on a previous short-term loan or emergency tuition loan (ETL).
- D. No holds on record with Texas State or other state entities.
- E. Have not received a financial aid balance check of at least \$800 within the last 30 days.

Please Print – Blue or Black Ink Only

1. Name _____
Last First Middle Maiden
2. Texas State E-mail _____@txstate.edu Phone Number (____) _____
3. Texas State ID _____ Driver's License _____ State _____
4. Local Address _____
Street Apt #
City State Zip
5. Presently Employed? ____ Yes ____ No Monthly Salary \$ _____
Place of Employment _____ Phone Number (____) _____
Employer's Address _____
Street City State Zip
6. Name of next of kin other than spouse _____
Relationship _____ Address _____
(Must be different than yours unless it is your parent)
Phone Number (____) _____
City State Zip
7. Purpose of loan (books, rent, etc.) _____
(Must be school related)
8. Amount of loan requested \$ _____ (Maximum Amount \$400)
9. How will you repay this loan? ____ Job ____ Parents ____ Financial Aid
10. Date of repayment will be within the same semester as the loan was taken out with the latest date being:
November 1, _____ April 1, _____ August 1, _____

If I receive a loan under this application, I promise to repay it plus interest to Texas State University-San Marcos according to these terms: Interest will accrue at the rate of 10% per annum from the date of the loan until maturity. Matured unpaid principal and interest will bear interest at the rate of 15% per annum from the date of maturity until paid. I agree to repay the amount due immediately if I (1) Receive a refund from the university that exceeds the amount due; (2) Receive a financial aid check; (3) Withdraw from the university. Otherwise, I agree to repay the amount due on or before the repayment date set out above. I have the right to prepay this loan in any amount at any time prior to maturity without penalty. If I default in payment, I understand that Texas State can declare the entire amount immediately due. If Texas State has to collect any part of the amount due through probate, bankruptcy or other judicial proceedings by an attorney, I agree to pay reasonable attorney fees for collection. If Texas State places the loan with a collection agency, I agree to pay a reasonable collection fee, which will not be less than 10% of the principal and interest then owing. I waive all notices and demands for payment for the amount due.

Signature of Borrower

Date

Office Use Only

Amount Approved \$ _____

Date of Repayment _____

____ Eligible ____ Not Eligible

____ Approved ____ Denied

Reviewed By _____ Date _____

Director of Financial Aid _____ Date _____

With few exceptions, state law gives you the right to request, receive, review, and correct information collected on this form.
Texas State is a member of The Texas State University System.