

# TEXAS STATE

## Financial Aid and Scholarships

### Semester Budget Worksheet

**Step 1: Identify your income:**

Student loans per semester	Per semester = \$
Scholarships/grants per semester	Per semester = \$
Job (after taxes) for 5 months	Per month = \$            x 5 = \$
Parents' assistance for 5 months	Per month = \$            x 5 = \$
Miscellaneous funds for 5 months	Per month = \$            x 5 = \$
<b>Total Income:</b>	<b>\$</b>

**Step 2: Identify what you need to spend:**

Tuition per semester	Per semester = \$
Class materials/books per semester	Per semester = \$
Meal plan (if living on campus) per semester	Per semester = \$
Rent/residence hall for 5 months	Per semester = \$
Car payment for 5 months	Per month = \$            x 5 = \$
Insurance for 5 months	Per month = \$            x 5 = \$
Gasoline for 5 months	Per month = \$            x 5 = \$
Cell phone bill for 5 months	Per month = \$            x 5 = \$
Groceries/toiletries for 5 months	Per month = \$            x 5 = \$
Utilities (if living off campus) for 5 months	Per month = \$            x 5 = \$
Miscellaneous expenses for 5 months	Per month = \$            x 5 = \$
Unexpected expenses for emergencies	Per month = \$            x 5 = \$
<b>Total Needed Expenses:</b>	<b>\$</b>

**Step 3: Your initial balance:** Subtract your **needed expenses** from your **total income**.

<b>Total Income</b>	<b>\$</b>
<b>Total Needed Expenses</b> -	<b>\$</b>
<b>Money Left Over</b> =	<b>\$</b>

**Step 4: Discretionary expenses:**

Eating out for 5 months	Per month = \$            x 5 = \$
Entertainment for 5 months	Per month = \$            x 5 = \$
Clothes for 5 months	Per month = \$            x 5 = \$
Miscellaneous discretionary expenses for 5 months	Per month = \$            x 5 = \$
<i>If living off campus:</i>	
Cable for 5 months	Per month = \$            x 5 = \$
Internet for 5 months	Per month = \$            x 5 = \$
Telephone (local) for 5 months	Per month = \$            x 5 = \$
<b>Total Estimated Discretionary Expenses:</b>	<b>\$</b>

**Step 5: Your total balance:**

<b>Money Left Over</b>	<b>\$</b>
<b>Total Discretionary Expenses</b> -	<b>\$</b>
<b>Total Balance</b> =	<b>\$</b>

**If your total balance is negative, you need to rethink your budget and make some changes to your spending.**