

Cost of Attendance and Federally-Mandated Adjustments

Financial Aid and Scholarships



The rising STAR of Texas

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Overview

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- Cost of Attendance Adjustment
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Cost of Attendance

- Cost of Attendance (COA) establishes the maximum amount of aid a student can receive.
- The COA is an average of the educational expenses incurred by students.
- The COA is comprised of the following components:
 - Tuition and fees
 - Books and supplies
 - Room and board
 - Personal items
 - Transportation



Types of Aid

The types of financial aid that count toward the Cost of Attendance (i.e., student's aid limit) include, but are not limited to, the following:

- Scholarships
- Federal, state and other grants
- Work study
- Student and parent educational loans
- Tuition adjustments and waivers
- AmeriCorps
- Fellowships
- McNair Postbaccalaureate Achievement Program
- And more ...

U.S. Department of Education Requirements Related to Enrollment and Cost of Attendance (COA)

- Tax-payer funded financial aid is to cover only educationally-related costs incurred by the student.
- A student cannot receive aid in excess of their COA.
- Schools must adjust each student's COA as changes in enrollment occur through the semester's census date.
- Adjusting the COA to reflect actual costs (e.g., actual tuition and fees) prevents students from receiving tax-payer funds for course costs they are not incurring.



Cost of Attendance Adjustment Full-Time and Half-Time Enrollment Undergraduate

| 2018-2019 Cost of Attendance for 1 st Baccalaureate, Resident Students | | |
|--|--------------------------|-----------------------------|
| | Full-time (12+ Hours) | Half-time (6 to 8 Hours) |
| Tuition and Fees | \$10,920 | \$6,320 |
| Books and Supplies | \$780 | \$390 |
| Room and Board | \$9,660 | \$9,660 |
| Personal Items | \$1,590 | \$1,590 |
| Transportation | \$820 | \$820 |
| Total | \$23,770 | \$18,780 |

Cost of Attendance Adjustment Full-Time and Half-Time Enrollment Graduate

| 2018-2019 Cost of Attendance for Graduate, Resident Students | | |
|---|-------------------------|-----------------------------|
| | Full-time (9+ Hours) | Half-time (5 or 6 Hours) |
| Tuition and Fees | \$8,440 | \$5,360 |
| Books and Supplies | \$780 | \$390 |
| Room and Board | \$9,660 | \$9,660 |
| Personal Items | \$1,590 | \$1,590 |
| Transportation | \$820 | \$820 |
| Total | \$21,290 | \$17,820 |

U.S. Department of Education Requirements Related to Room and Board and Cost of Attendance (COA)

- Tax-payer funded financial aid is to cover only educationally-related costs incurred by the student.
- Student cannot receive aid in excess of their COA.
- Schools must adjust a student's COA when receiving room and board at no cost (e.g., resident assistants).
- Adjusting the COA to reflect actual costs (e.g., having no room and board expenses) prevents students from receiving tax-payer funds for costs they are not incurring.



Cost of Attendance Adjustment No Room and Board Costs

| 2018-2019 Cost of Attendance for Full-time 1 st Baccalaureate, Resident Students | | |
|--|------------------------------|---------------------------------|
| | With Room and Board Costs | Without Room and Board Costs |
| Tuition and Fees | \$10,920 | \$10,920 |
| Books and Supplies | \$780 | \$780 |
| Room and Board | \$9,660 | --- |
| Personal Items | \$1,590 | \$1,590 |
| Transportation | \$820 | \$820 |
| Total | \$23,770 | \$14,110 |

Federal Resources

2018-2019 Federal Student Aid Handbook

- Volume 3 – Calculating Awards & Packaging
 - Chapter 2 – Cost of Attendance (Budget)

