Cost of Attendance and Federally-Mandated Adjustments

Financial Aid and Scholarships

TEXAS STATE UNIVERSITY

The rising STAR of Texas
Overview

• Cost of Attendance
• Types of Aid
• U.S. Department of Education Requirements
• Cost of Attendance Adjustment
• Federal Resources
Cost of Attendance

• Cost of Attendance (COA) establishes the maximum amount of aid a student can receive.
• The COA is an average of the educational expenses incurred by students.
• The COA is comprised of the following components:
  - Tuition and fees
  - Books and supplies
  - Room and board
  - Personal items
  - Transportation
Types of Aid

The types of financial aid that count toward the Cost of Attendance (i.e., student’s aid limit) include, but are not limited to, the following:

- Scholarships
- Federal, state and other grants
- Work study
- Student and parent educational loans
- Tuition adjustments and waivers
- AmeriCorps
- Fellowships
- McNair Postbaccalaureate Achievement Program
- And more …
U.S. Department of Education Requirements Related to Enrollment and Cost of Attendance (COA)

- Tax-payer funded financial aid is to cover only educationally-related costs incurred by the student.
- A student cannot receive aid in excess of their COA.
- Schools must adjust each student's COA as changes in enrollment occur through the semester’s census date.
- Adjusting the COA to reflect actual costs (e.g., actual tuition and fees) prevents students from receiving tax-payer funds for course costs they are not incurring.
## Cost of Attendance Adjustment
### Full-Time and Half-Time Enrollment
#### Undergraduate

<table>
<thead>
<tr>
<th>2021-2022 Cost of Attendance for 1st Baccalaureate, Resident Students</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Tuition and Fees</strong></td>
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<td>----------------------</td>
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<td></td>
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<tr>
<td><strong>Books and Supplies</strong></td>
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<tr>
<td><strong>Room and Board</strong></td>
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<tr>
<td><strong>Personal Items</strong></td>
</tr>
<tr>
<td><strong>Transportation</strong></td>
</tr>
<tr>
<td><strong>Total</strong></td>
</tr>
</tbody>
</table>
## Cost of Attendance Adjustment

### Full-Time and Half-Time Enrollment

#### Graduate

<table>
<thead>
<tr>
<th></th>
<th>Full-time (9+ Hours)</th>
<th>Half-time (5 or 6 Hours)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tuition and Fees</td>
<td>$8,260</td>
<td>$5,740</td>
</tr>
<tr>
<td>Books and Supplies</td>
<td>$760</td>
<td>$380</td>
</tr>
<tr>
<td>Room and Board</td>
<td>$10,930</td>
<td>$10,930</td>
</tr>
<tr>
<td>Personal Items</td>
<td>$2,170</td>
<td>$2,170</td>
</tr>
<tr>
<td>Transportation</td>
<td>$1,280</td>
<td>$1,280</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$23,400</strong></td>
<td><strong>$20,500</strong></td>
</tr>
</tbody>
</table>
Federal Resources

2021-2022 Federal Student Aid Handbook

• Volume 3 – Calculating Awards & Packaging
  • Chapter 2 – Cost of Attendance (Budget)